



Sugar Investment Trust

Ground Floor, NG Tower, Cybercity, Ebene,

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CAREER OPPORTUNITY

Chief Finance Officer

(Reference: SIT/CFO/2024)

The **Sugar Investment Trust (SIT)** is a dynamic and fast-growing organisation that has rapidly evolved from a company with activities essentially in the sugar sector to an autonomous establishment with a strong and well diversified portfolio of activities, including leisure activities and renewable energy, and a proven track record especially in the property development sector. Our focus is on providing quality service and achieving client satisfaction.

Applications are invited from experienced and qualified candidates for the post of Chief Finance Officer

A. General Description

Reporting to the Chief Executive Officer, the incumbent shall oversee the Finance Department for the SIT Group and will be responsible for:

- (i) the preparation of monthly management accounts, budgets, financial statements and monitoring the day to day running of the finance department; and
- (ii) statutory obligations in respect of VAT return, PAYE and other related obligations.

B. Qualifications

By selection from among candidates who possess a pass at the final examination required for admission to membership of one of the following bodies: -

- (a) The Institute of Chartered Accountants of England and Wales;
- (b) The Institute of Chartered Accountants of Scotland;
- (c) The Institute of Chartered Accountants of Ireland;
- (d) The Association of Chartered Certified Accountants;
- (e) The Institute of Cost and Management Accountants;
- (f) The Chartered Institute of Public Finance and Accountancy

Note: A Master's degree in Finance or an equivalent qualification from a recognized institution will be an advantage.

C. CANDIDATE PROFILE

- (i) reckon at least three (3) years' experience as Chief Finance Officer or ten (10) years' post qualification experience as Accountant/Senior Accountant;
- (ii) be computer literate;
- (iii) possess good analytical and communication skills
- (iv) have the ability to work in a team; and
- (v) have a high sense of personal credibility and integrity.

D. REMUNERATION

An attractive salary package which will be commensurate with qualifications and experiences.

E. JOB SPECIFICATION

1. Day to day management and running of the Accounting and Finance Departments of companies of the Sugar Investment Trust (SIT) Group;
2. Preparation of SIT's group financial account;
3. Assume responsibility for all accounting, financial management and system of the Group;
4. Provide at regular intervals detailed financial reports;
5. Ensure that all financial policies and strategies, as approved by the Board are implemented within the Group;
6. Act as a team leader for all the finance teams of the Group and be responsible for their performance;
7. Participate in key decisions pertaining to strategic initiatives, operating model and operational execution;
8. Oversee the cash, investment and asset management;
9. Develop financial business plans and forecasts;
10. Assist in the formulation and implementation of the Company's strategy (including investment, consolidation and divestment);
11. Treasury and cash flow management of the companies of the SIT Group;
12. Verification and validation of disbursements;
13. Preparing Business Plan and advising the CEO and the Board on new projects;
14. Financial assessment of ongoing projects;
15. Identify and assess ways and means of maximizing revenue on investment and make recommendation to the CEO;
16. Setting up, monitoring and ensuring compliance with internal control procedures;
17. Improve internal control system where necessary and to continuously monitor them;
18. Identify all cost-saving opportunities and make recommendation to reduce unnecessary costs;
19. Determine any fraud and error by conducting regular audits in all SIT operations and SIT Business Clusters;
20. Provide accurate costing of projects, operations, investments and the like to SIT and SIT Business Clusters;
21. Ensure that monthly management accounts of all group companies are properly prepared, completed and submitted on time;
22. Liaison with external auditor for statutory audits;

23. Ensure compliance with laws of Mauritius and Accounting Standards;
24. Ensure that budgets are prepared and monitored;
25. Liaise with external bodies to ensure that SIT funds are being used efficiently and effectively;
26. Work in close collaboration with the CEO and Team leaders of SIT Business clusters to devise strategies to increase profitability of the operations;
27. Undertake any other duties in line with your function and goals of the corporate service;
28. Advise and make recommendations to the CEO on efficient running of the accounting and finance department of the companies of the group;
29. Any other duties as may be assigned by CEO or by the Board of Directors.

F. MODE OF APPLICATION

Candidates should send their applications duly accompanied by photocopies of their certificates/references, curriculum vitae by registered post not later than **Tuesday 11th June 2024 by 16:30hrs** to the Team Leader – Administration & HR, Sugar Investment Trust, Ground Floor, NG Tower, Ebène, 72201.

Envelopes should be clearly marked with the respective post applied on the top left corner.

Notes:

- Candidates may be requested to submit a Certificate of Character;
- Salary in respect of the above-mentioned posts will be negotiable;
- Late applications and applications sent by email will not be considered;
- Only the best candidates will be called for an interview; and
- SIT reserves the right not to make any appointment following this advertisement.

Date: 10th May 2024